

Urban Prep Board of Directors Minutes from the Meeting Held Online June 30, 2023 at 4:00pm

I. Call to Order	The meeting was called to order at 4:05 pm.
II. Roll Call ¹	A quorum was present with the following attendees: Troy Boyd Jr. (B); Craig Carter (B); Dennis Lacewell (B); Khoury Cooper (B); Nigel Bruce (B); Pamela Johnson (B), Eric Bernard (O). Eric Grodsky (O)
III. Public Comment	None.
IV. Approval of Previous Meeting Minutes	Motion made by Troy Boyd Jr to approve, seconded by Khoury Cooper. Unanimously Approved.
V. Old Business	None.
VI. New Business	<ol style="list-style-type: none"> 1. US Attorney's Office Request <ol style="list-style-type: none"> a. Motion made by Khoury Cooper, seconded by Dennis Lacewell to indemnify specific officers, management team members and past and present board members, who investigatory authorities have requested to speak to regarding an ongoing investigation and establish a \$35k retainer with Theodore T. Poulos at Cotsirilos, Tighe, Streicker, Poulos & Campbell, Ltd. for their representation. Unanimously Approved. 2. Board Elections <ol style="list-style-type: none"> a. Motion made by Dennis Lacewell, seconded by Nigel Bruce to nominate and re-elect Craig Carter, Khoury Cooper, Nigel Bruce and Sterling Williams for an additional one-year term. Unanimously Approved. b. Motion made by Khoury Cooper, seconded by Nigel Bruce to nominate and elect Messrs. Blakeley and Childress. Motion passed 4-0-2 (Lacewell and Boyd) 3. Update from Urban Prep Legal Counsel 4. Chicago Teachers Pension Fund Dispute Update <ol style="list-style-type: none"> a. Motion made by Dennis Lacewell, seconded by Khoury Cooper to approve \$116k settlement.
VII. Closed Session	None.
VII. Adjournment	A motion to adjourn the meeting at 5:33 pm was made by Troy Boyd Jr., seconded by Khoury Cooper and unanimously approved.

¹ B=Board Member; S=Staff Member; O=Other